

Reliance Home Finance Limited

Annual Report on Corporate Social Responsibilities (CSR) Activities

1. Brief outline on CSR Policy of the Company

The Company has a robust CSR Policy at Group level. As per the said policy, all our efforts are focused towards two goals: building a great enterprise for the stakeholders and a great future for our country. Our approach is to interweave social responsibility into the Company's mainstream business functions through translating commitments into policies, which not only drive all employees but influence and mobilize stakeholders, especially partners and suppliers, to embrace responsible business practices in their respective spheres of action. The policy affirms business objectives and strategy along with our commitment to preserve natural resources and augment the growth and development of employees and families, the communities we operate in, suppliers / vendors, and our investors. Through the social policy manual, the Company seeks to engage with all the stakeholders, using it as a reference or guideline for all stakeholders and practitioners.

2. Composition of CSR Committee

Sr. No.	Name of Director	Designation / Nature of Directorship	No. of meetings of CSR Committee held during the year	No. of meetings of CSR Committee attended during the year
1	Ms. Chhaya Virani	Independent Director	-	-
2	Mr. Ashok Ramaswamy	Independent Director	-	-
3	Mr. Ashish Turakhia	Non-Executive Director	-	-

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the company

Composition of CSR Committee and CSR policy are placed on our website at <https://www.reliancehomefinance.com/investor-relations>.

4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):

Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

(₹ in crore)

Sr. No.	Financial Year	Amount available for set-off from preceding financial years	Amount required to be set-off for the financial year, if any
Nil			

6. Average net profit of the company as per Section 135(5)

Nil (Company has incurred losses)

7. (a) Two percent of average net profit of the company as per Section 135(5)

Not Applicable in view of losses.

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

(c) Amount required to be set off for the financial year, if any: Nil

(d) Total CSR obligation for the financial year (7a+7b-7c): Nil

8. (a) CSR amount spent or unspent for the financial year:

(₹ in crore)

Total Amount Spent for the Financial Year	Amount Unspent			
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)	
	Amount	Date of transfer	Name of the fund	Amount
Not Applicable				

(b) Details of CSR amount spent against ongoing projects for the financial year:

(₹ in crore)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes / No)	Location of the project	Project Duration	Amount allocated for the project	Amount spent in the current financial year	Amount transferred to Unspent CSR Account for the project as per Section 135(6)	Mode of Implementation – Direct (Yes/ No)	Mode of Implementation – Through Implementing Agency	
				State	District					Name	CSR Registration number
Nil											

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(₹ in crore)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes / No)	Location of the project	Amount spent in the current financial year	Mode of Implementation – Direct (Yes/No)	Mode of Implementation – Through Implementing Agency		
				State	District			Name	CSR Registration number
Nil									

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Nil

(g) Excess amount for set off, if any:

(₹ in crore)

Sr. No.	Particulars	Amount
(i)	Two percent of average net profit of the Company as per Section 135(5)	Not Applicable
(ii)	Total amount spent for the financial year	
(iii)	Excess amount spent for the financial year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

Reliance Home Finance Limited

9. (a) Details of Unspent CSR amount for the preceding three financial years:

(₹ in crore)

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6)	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any	Amount remaining to be spent in succeeding financial years	
		Name of the Fund			Amount	Date of transfer
1	2021-22	The Company was not required to spend on CSR pursuant to the provisions of Section 135 of the Act.				
2	2020-21	The Company was not required to spend on CSR pursuant to the provisions of Section 135 of the Act.				
3	2019-20	During the year 2019-20, the Company was required to spend an amount of ₹ 3.23 crore on CSR activities. The Company is facing severe financial stress and accordingly the Lenders have entered into an Inter-Creditor Agreement (ICA) in terms of RBI Circular No. DBR.No.BP.BC.45/21.0-4.048/2018-19, dated June 7, 2019 on July 6, 2019. As part of the same, all cash flows of the Company are under direct supervision and control of the Lenders, for the purpose of debt resolution. Further, the Hon'ble Delhi High Court vide its Order dated November 20, 2019, has placed restraint on the Company on incurring expenses other than in ordinary course of business. In view of the aforesaid, the Company has not spent the amount on CSR activities for the year 2019- 20. In terms of the then applicable Section 135(5) of the Act, requisite disclosures have been made by the Company in the Director's Report for FY 2019-20.				

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(₹ in crore)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sr. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project Duration	Total amount allocated for the project	Amount spent on the project in the reporting Financial Year	Cumulative amount spent at the end of reporting Financial Year	Status of the project - Completed / Ongoing
Nil								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details): No capital asset has been created or acquired during the financial year.

- Date of creation or acquisition of the capital asset(s): Not Applicable
 - Amount of CSR spent for creation or acquisition of capital asset: Not Applicable
 - Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address, etc.:
Not Applicable
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Not Applicable
 - Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5).
During the year 2022-23, the Company was not required to spend on CSR pursuant to the provisions of Section 135 of the Act.

Chhaya Virani
Member, CSR Committee

Sudeep Ghoshal
Director

July 28, 2023