

Disclosure with respect to Employee Stock Option Scheme of the Company pursuant to Regulation 14 of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 as on March 31, 2021:

- A. Relevant disclosures in terms of the 'Guidance note on accounting for employee share-based payments' issued by Institute of Chartered Accountants of India (ICAI) or any other relevant accounting standards as prescribed from time to time.**

Relevant disclosures are given in Note No. 44 of the financial statement of the Company for the year 2020-21.

- B. Diluted Earnings Per Share (EPS) pursuant to issue of shares on exercise of options calculated in accordance with 'Ind AS 33 - Earnings Per Share' issued by ICAI.**

₹ (31.33)

- C. Details related to Employee Stock Option Scheme (ESOS)**

- i. The description including terms and conditions of ESOS is summarised as under:

Sr. No.	Particulars	Details
1.	Date of shareholders' approval	July 24, 2017 December 11, 2017
2.	Total number of options approved under ESOS	2,42,50,000
3.	Vesting requirements	The vesting period of options granted shall vest in not earlier than 1 (one) year and not more than 5 (five) years from the date of grant of such options. The exact proportion in which and the exact period over which the options would vest would be determined by the Board, subject to the minimum vesting period of one year from the date of grant of options.
4.	Exercise price or pricing formula	Exercise price of each option will be the fair market value of each share on the date of the option grant as approved by the Nomination and Remuneration Committee which shall be the market price of the shares of the Company on the stock exchange where the shares of the Company are listed, immediately prior to the date of the meeting of the Committee wherein the grant are made or such other price as the

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Sr. No.	Particulars	Details
		Board / Committee may determine on the date(s) of grant of option(s) in accordance with the applicable laws.
5.	Maximum term of options granted	The exercise period in respect of an option shall commence after vesting of such option and shall expire subject to a maximum period of 5 (five) years from date of vesting or 10 (ten) years from date of grant, whichever later.
6.	Source of shares (primary, secondary or combination)	Primary
7.	Variation in terms of options	The equity shares of the Company got listed with BSE Limited and the National Stock Exchange of India Limited ("Stock Exchanges") with effect from September 22, 2017 and accordingly, number of Options and Exercise Price of Options under ESOS granted on July 24, 2017 had been adjusted.

ii. Method used to account for ESOS: Fair Value

iii. The difference between the employee compensation cost computed using the intrinsic value of options and the employee compensation cost that shall have been recognised if it had used the fair value of the options. The impact of this difference on profits and on EPS of the Company:

Under the previous GAAP, the Company has used the intrinsic value method to account for the compensation cost of stock to the employees. Under Ind AS, the Company is using Fair Value Method for accounting of ESOS and the difference in above figures is not applicable.

iv. Option movement during the year:

Particulars	Details
Number of options outstanding at the beginning of the year	1,60,24,684
Number of options granted during the year	Nil
Number of options forfeited / lapsed / surrendered during the year	Nil
Number of options vested during the year	Nil
Number of options exercised during the year	Nil
Number of shares arising as a result of exercise of options	Nil
Money realised by exercise of options (INR), if scheme is implemented directly by the Company	Nil
Loan repaid by the Trust during the year from exercise price received	Not Applicable
Number of options outstanding at the end of the year	1,60,24,684
Number of options exercisable at the end of the year	Nil

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- v. Weighted-average exercise prices and weighted-average fair values of options for options whose exercise price either equals or exceeds or is less than the market price of the stock and description of the method and significant assumptions used during the year to estimate the fair value of options: During the year no option was exercised.

- vi. Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to:
 - a. Senior Managerial Personnel
None

 - b. Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year
None

 - c. Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant
None

- vii. A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information: Not Applicable.

- viii. Until all options granted in the three years prior to the IPO have been exercised or have lapsed, disclosures of the information specified above in respect of such options shall also be made.

Not Applicable.