



**TAMBI & JAIPURKAR**  
CHARTERED ACCOUNTANTS

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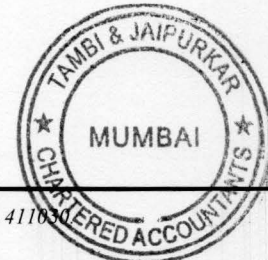
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**Independent Auditor's Review Report on the Half yearly Unaudited Financial Results of Reliance Home Finance Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**The Board of Directors**  
**Reliance Home Finance Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **Reliance Home Finance Limited** ("the company") for the half yearly ended on September 30, 2022 (the "Statement") being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
4. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

G.A.



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**Pune** : 106, Parmesh Plaza, 1213 SadashivPeth, HattiGanpatiChowk, Pune - 411004  
**Washim** : C/o S. M. Kasat, Raviwar Bazar, PatniChowk, Washim-444505.  
**Amravati** : Opposite Manibhai Gujrati High School, Ambapeth, Amravati-444601  
**Raipur** : Shop No. 16/17, Jain Hind Hosiery Market, Near Railway Crossing, Pandhari, Raipur-492001.  
**Chhindwara** : Parasia Road, Near Mehta Colony, Chhindwara (M.P.) - 480001.

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## 5. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## 6. Emphasis of Matter

### (i) Going concern

We draw attention to note 4 to the Statement which states that the certain lenders of the Company (Banks and other Financial Institutions) have entered into an Inter-Creditor Agreement (ICA) for arriving at the debt resolution plan in accordance with the circular dated September 7, 2019 issued by the Reserve Bank of India (RBI) on Prudential Framework for Resolution of Stressed Assets with Bank of Baroda acting as the lead lender (Lead Bank). We are further informed that Lead Bank and ICA lenders had invited Expression of Interest through newspaper advertisement and through the Lead Bank website. The ICA Lenders has evaluated the bids received and selected Authum Investment & Infrastructure Ltd (Authum) as the final bidder as on 19<sup>th</sup> September, 2021. Upon approval of Authum's bid by the ICA lenders, the resolution plan has been presented to the Company along with the fund distribution mechanism and has also placed it before the Board of Directors who took note of the same. The implementation of the resolution plan of the successful bidder is subject to approval of non-ICA Lenders, debenture holders, shareholders, regulatory authorities and, vacation of existing legal injunctions on the Company. As per direction in one of the matter the Hon'ble Bombay High Court in their order dated 31<sup>st</sup> March, 2022 IDBI Trusteeship Services Ltd. (Debenture Trustee) had called a meeting which was held on 13<sup>th</sup> May, 2022 of all the debenture holders of the Company to vote on the ICA approved resolution plan along with distribution mechanism the results of the voting of the meeting of debenture holders has been placed in a sealed envelope to the Court. . The Hon'ble Bombay High Court vide its order dated 28<sup>th</sup> September, 2022 directed that Authum Investment and Infrastructure Limited and SEBI should be made parties to the Suit. The Company has filed an Interim Application before the Hon'ble Bombay High Court Bench for appropriate orders with reference to the resolution plan. As per the Hon'ble Bombay High Court order dated 20<sup>th</sup> October, 2022 Authum Investment and Infrastructure Limited is to be served with the Copy of the said Interim Application, SEBI has also been directed to file their Reply Affidavit by 07<sup>th</sup> November ,2022. The next date in the matter is 11<sup>th</sup> November, 2022 .

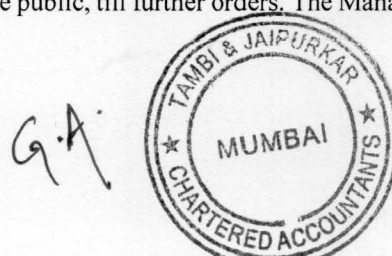
Further, the Company is prohibited to dispose off, alienate, encumber either directly or indirectly or otherwise part with the possession of any assets, pursuant to Order dated November 20, 2019 passed by the Hon'ble Delhi High Court in the matter of OMP(I) COMM. 420/2019

Further the Company has also defaulted in payment of borrowings obligations total amounting to Rs. 10,721.71 crores as on September 30, 2022 and the asset cover has also fallen below hundred percent of outstanding debentures amounting to Rs. 5,967 crores. The Company's ability to meet its obligation dependent on material uncertain events including restructuring of loan portfolio, implementation of Resolution Plan by Inter Creditor Agreement for the resolution of its debt under the ICA as stated above, vacation of judicial restraints and revival of housing finance business.

In view of steps taken by the company and the expected approval of ICA resolution plan by debenture holders, non-ICA Lenders, shareholders, regulatory authorities and its implementation, the statement of Ind AS financial statement of the Company have been prepared by the management on a going concern basis.

Our conclusion is not modified in respect of this matter

ii) SEBI had issued an Interim Order cum Show Cause Notice dated February 11, 2022 under Sections 11(1), 11(4) and 11B(1) of the SEBI Act, 1992 against the Company, its individual promoter and the then Key Managerial Personnel ("Noticees") and has restrained the Noticees from buying, selling, or dealing in securities, either directly or indirectly, in any manner whatsoever until further orders. Further, Individual Noticees have been restrained from associating themselves with any intermediary registered with SEBI, any listed public company or acting as a director / promoter of any public company which intends to raise money from the public, till further orders. The Management



has the view that the order is an interim order and no financial implication can be ascertained at this stage. The Company is taking legal advice in the said matter. Our conclusion is not modified in respect of this matter.

For **Tambi & Jaipurkar**  
Chartered Accountants  
Firm's Registration Number: 115954W



**CA Garima Agarwal**  
Partner  
Membership Number: 160944



Place: Mumbai  
Date: 03<sup>rd</sup> November, 2022

**UDIN: 22160944BBWOJS4933**



**Reliance Home Finance Limited**
**Statement of Unaudited Financial Results for the quarter and half-year ended September 30, 2022**

(Rs. in crore except per share data)

Sr. No.	Particulars	Quarter Ended			Half - Year Ended		Year Ended
		Sep-22	Jun-22	Sep-21	Sep-22	Sep-21	Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Revenue from operations</b>						
(i)	Interest income	71.05	91.70	67.80	162.75	190.34	276.79
(ii)	Fees and commission income	1.22	1.93	1.66	3.15	4.14	8.00
(iii)	Other operating income	-	-	0.20	-	4.68	5.89
(I)	<b>Total Revenue from operations</b>	<b>72.27</b>	<b>93.63</b>	<b>69.66</b>	<b>165.90</b>	<b>199.16</b>	<b>290.68</b>
(II)	<b>Other Income</b>	6.02	0.13	1.10	6.15	2.28	2.82
(III)	<b>Total Income (I+II)</b>	<b>78.29</b>	<b>93.76</b>	<b>70.76</b>	<b>172.05</b>	<b>201.44</b>	<b>293.50</b>
	<b>Expenses</b>						
(i)	Finance costs	272.19	251.77	274.52	523.96	548.20	1,185.09
(ii)	Employee benefits expenses	3.75	4.11	5.32	7.86	11.03	16.65
(iii)	Depreciation and amortisation	0.49	0.51	0.53	1.00	1.07	212.09
(iv)	Impairment on financial instruments	11.35	28.54	210.07	39.89	443.93	6,705.93
(v)	Other Expenses	29.81	12.11	11.38	41.92	63.90	80.14
(IV)	<b>Total Expenses</b>	<b>317.59</b>	<b>297.04</b>	<b>501.82</b>	<b>614.63</b>	<b>1,068.13</b>	<b>8,199.90</b>
(V)	Profit before tax (III-IV)	(239.30)	(203.28)	(431.06)	(442.58)	(866.69)	(7,906.40)
(VI)	Tax expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	(74.66)	(63.42)	(146.57)	(138.08)	(294.68)	(2,466.80)
(VII)	<b>Net Profit for the period (V-VI)</b>	<b>(164.64)</b>	<b>(139.86)</b>	<b>(284.49)</b>	<b>(304.50)</b>	<b>(572.01)</b>	<b>(5,439.60)</b>
(VIII)	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss	(0.02)	0.16	(0.07)	0.14	0.09	0.22
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.01	(0.05)	0.03	(0.04)	(0.03)	(0.07)
	<b>Other comprehensive income ((i)+(ii))</b>	<b>(0.01)</b>	<b>0.11</b>	<b>(0.04)</b>	<b>0.10</b>	<b>0.06</b>	<b>0.15</b>
(IX)	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>(164.65)</b>	<b>(139.75)</b>	<b>(284.53)</b>	<b>(304.40)</b>	<b>(571.95)</b>	<b>(5,439.45)</b>
(X)	<b>Earnings per equity share face value of Rs.10 each fully paid up (not annualised)</b>						
	(a) Basic (Rs.) #	(3.39)	(2.88)	(5.87)	(6.28)	(11.79)	(112.15)
	(b) Diluted (Rs.) #	(3.39)	(2.88)	(5.87)	(6.28)	(11.79)	(112.15)

# Based on weighted average no. of shares


**Reliance Home Finance Limited**
**Registered & Corporate Office:** The Ruby, 11<sup>th</sup> Floor, North-West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai 400 028

T +91 22 6838 8100 / F +91 22 6838 8360, E-mail: rhfl.investor@relianceada.com, Website: www.reliancehomefinance.com

**Customer Service:** T +91 22 4741 6400 / E-mail: customercare@reliancehomefinance.com

**Reliance Home Finance Limited  
Statement of Unaudited Assets and Liabilities as at September 30, 2022**

(Rs. in crore)

Particulars	As at	As at
	September 30, 2022	September 30, 2021
	Unaudited	Unaudited
<b>ASSETS</b>		
<b>Financial assets</b>		
(a) Cash and cash equivalents	2,993.38	2,265.13
(b) Bank balance other than (a) above	385.27	336.34
(c) Derivative financial instruments	-	-
(d) Receivables		
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
(e) Loans	2,679.20	9,821.94
(f) Investments	104.21	159.15
(g) Other Financial Assets	128.97	223.94
<b>Sub-total - Financial Assets</b>	<b>6,291.03</b>	<b>12,806.50</b>
<b>Non-financial assets</b>		
(a) Current tax assets (Net)	29.82	30.95
(b) Deferred tax assets (Net)	3,733.25	1,423.14
(c) Investment property	4.18	4.26
(d) Property, plant and equipment	41.84	42.48
(e) Intangible assets under development	-	0.10
(f) Goodwill	-	209.96
(g) Other intangible assets	0.82	1.57
(h) Other non-financial assets	136.69	117.51
<b>Sub-total - Non-Financial Assets</b>	<b>3,946.60</b>	<b>1,829.97</b>
<b>Total assets</b>	<b>10,237.63</b>	<b>14,636.47</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial liabilities</b>		
(a) Derivative financial instruments	0.01	14.56
(b) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.84	0.88
(c) Debt Securities	6,024.37	6,016.92
(d) Borrowings (Other than Debt Securities)	5,794.34	6,036.98
(e) Subordinated Liabilities	797.93	796.81
(f) Other financial liabilities	3,334.60	2,217.33
<b>Sub-total - Financial Liabilities</b>	<b>15,952.09</b>	<b>15,083.48</b>
<b>Non-financial liabilities</b>		
(a) Provisions	40.48	45.48
(b) Other non-financial liabilities	41.85	132.42
<b>Sub-total - Non-Financial Liabilities</b>	<b>82.33</b>	<b>177.90</b>
<b>Total Liabilities</b>	<b>16,034.42</b>	<b>15,261.38</b>
<b>EQUITY</b>		
(a) Equity Share Capital	485.06	485.06
(b) Other Equity	(6,281.85)	(1,109.97)
<b>Equity attributable to owners of the Company</b>	<b>(5,796.79)</b>	<b>(624.91)</b>
<b>Total equity</b>	<b>(5,796.79)</b>	<b>(624.91)</b>
<b>Total liabilities and equity</b>	<b>10,237.63</b>	<b>14,636.47</b>


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Reliance Home Finance Limited  
Statement of Cash Flows for the half-year ended September 30, 2022

(Rs. in crore)

Particulars	As at	As at
	September 30, 2022	September 30, 2021
	Unaudited	Unaudited
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Profit/(Loss) before tax:	(442.58)	(866.69)
<b>Adjustments :</b>		
Depreciation and amortisation	1.00	1.07
Expected credit loss	39.89	443.20
Other comprehensive income	0.14	(0.09)
Provision on repossessed asset	12.82	15.37
Bad debts written off	-	0.73
Discount on commercial papers	21.93	21.93
Amortised brokerage on borrowings	1.62	0.82
Provision for gratuity	0.05	(0.08)
Provision on other expenses	17.21	8.40
Interest on preference shares capital	1.24	1.24
Interest income deferred	7.38	(39.18)
Interest on PTC borrowings	1.13	22.81
Interest on investment	(2.02)	(3.47)
Finance cost	498.04	501.40
Profit on sale of investments	(5.99)	(1.33)
Interest on income tax refund	-	(0.89)
Loss on closure of securitisation account	0.04	0.02
Profit on sale of fixed assets	0.01	-
Interest income on Investments	(59.25)	(35.96)
<b>Operating profit before working capital changes (A)</b>	<b>92.66</b>	<b>69.30</b>
<b>Adjustments for (increase)/ decrease in operating assets:</b>		
Fixed deposits with banks	(382.56)	(1,375.76)
Loans	389.22	522.19
Other financial assets	4.25	(0.35)
Other Non financial assets	(40.15)	32.00
<b>Adjustments for increase/ (decrease) in operating liabilities</b>		
Trade payables	-	0.07
Other Non Financial Liabilities	(15.75)	(2.54)
Provisions	4.35	7.56
Other financial liabilities	(16.67)	433.07
<b>Cash generated from operations (B)</b>	<b>(57.31)</b>	<b>(383.75)</b>
Less : Income taxes paid (net of refunds) (C )	(22.71)	2.21
<b>Net cash inflow / (outflow) from operating activities (D) = (A)+(B)-(C)</b>	<b>58.06</b>	<b>(316.66)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Interest received on investments	-	-
Sales proceeds from disposal of property, plant and equipments	0.00	-
Sale of property, plant and equipments	(0.50)	-
Purchase of investment measured at FVTPL	(1.08)	(30.59)
Purchase of investment measured at FVOCI	-	(1.46)
Sale of investment measured at FVOCI	59.20	881.86
Purchase of property, plant and equipments	(0.16)	-
<b>Net cash inflow / (outflow) from investing activities (E)</b>	<b>57.46</b>	<b>849.81</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
MLD Hedge position	(0.03)	(2.04)
Proceeds from borrowings other than debt securities	45.49	40.98
Repayment from borrowings other than debt securities	(149.57)	(210.09)
Fair valuation changes in Market linked debentures	2.90	40.79
Interest and processing fees paid on borrowings	(1.13)	(508.81)
Discount on commercial papers	21.93	21.93
<b>Net cash inflow / (outflow) from financing activities (F)</b>	<b>(80.41)</b>	<b>(617.24)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES (G) = (D)+(E)+(F)</b>	<b>35.11</b>	<b>(84.09)</b>
Add : Cash and cash equivalents at beginning of the year (H)	54.41	170.38
<b>Cash and cash equivalents at end of the year (I) = (G)+(H)</b>	<b>89.52</b>	<b>86.29</b>

Notes:

- The previous year figures have been regrouped and reclassified wherever necessary.
- Cash and cash equivalents includes only cash and bank balance.



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## Notes:

1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 – “Interim Financial Reporting”, notified under Section 133 of the Companies Act, 2013 (the “Act”) read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, from time to time, and other accounting principles generally accepted in India. Any guidance / clarifications / directions issued by NHB or other regulators are adopted / implemented as and when issued / applicable.
2. The financial results of the Company for the quarter and half-year ended September 30, 2022 have been subjected to limited review by the Statutory Auditors of the Company.
3. The Company is mainly engaged in the housing finance business and all other activities revolve around the main business of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 - “Operating Segments” specified under Section 133 of the Act. The proportion of non-housing loan is more than the proportion of housing loan. The debt resolution process of the Company under circular dated June 7, 2019 issued by the Reserve Bank of India (RBI) on Prudential Framework for Resolution of Stressed Assets is in final stages. The Company post finalization and implementation of the debt resolution plan is hopeful to increase its housing loan portfolio.
4. Due to sudden adverse developments in the financial services sector post the IL&FS crisis and its adverse impact on the liquidity position of majority of the Non-banking and housing finance companies, the Company was adversely impacted resulting in liquidity mismatch and severe financial stress on account of which it was not in a position to services its dues to the lenders.

Pursuant thereto, certain lenders of the Company (Banks and other Financial Institutions) have entered into an Inter-Creditor Agreement (ICA) for arriving at the debt resolution plan in accordance with the circular dated June 7, 2019 issued by the Reserve Bank of India (RBI) on Prudential Framework for Resolution of Stressed Assets. Majority of our lenders have already executed the ICA dated July 6, 2019 with Bank of Baroda acting as the Lead Lender. The Lead Bank and the lenders forming part of ICA have appointed resolution advisors, cashflow monitoring agency, forensic auditor, valuers and legal counsel. Bank of Baroda as the Lead Lender and on behalf of the ICA lenders has as part of the debt resolution process has invited Expression of Interest (EOI) and bids from interested bidders vide newspaper advertisement dated July 29, 2020 and through the Lead Bank’s website. 19 investors’ initially, had expressed interest through submission of EOI’s. The ICA lenders have evaluated, voted upon and selected **Authum Investment & Infrastructure Limited (Authum)** as the final bidder on June 19, 2021. Upon approval of Authum’s bid by the ICA lenders, the same has been presented to the Company along with the distribution mechanism. The Company has shared the final resolution plan along with the distribution mechanism with the Debenture Trustees to call for the Debenture Holder’s meet and seek approval on the resolution plan along with the distribution mechanism. The Company has informed the stock exchanges that Authum’s debt resolution plan is approved under the RBI Directions by the ICA lenders and the implementation of the resolution plan by the successful bidder is subject to approval of non-ICA

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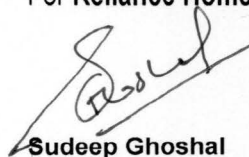


Lenders, shareholders, regulatory authorities and, vacation of existing legal injunctions on the Company. In view of the resolution process being in the final stages, the accounts of the Company have been prepared on Going Concern Basis. As informed, a Meeting of the Debenture Holders of Reliance Home Finance Limited has been called by IDBI Trusteeship Services Ltd. (Debenture Trustee) on May 13, 2022, for consideration and approval of the Resolution Plan along with the Distribution Mechanism approved by ICA Lenders on June 19, 2021. Further, pursuant to the Order dated May 10, 2022 passed by the Hon'ble High Court of Judicature at Bombay, the results of the voting of the Meeting has been placed before the Hon'ble Court in a sealed envelope.

Further, the Company is prohibited to dispose off, alienate, encumber either directly or indirectly or otherwise part with the possession of any assets, pursuant to Order dated November 20, 2019 passed by the Hon'ble Delhi High Court in the matter of OMP(I) COMM. 420/2019.

5. The Listed Secured Redeemable Non-Convertible Debentures of the Company aggregating to Rs. 5,967 crore as on September 30, 2022 are secured by way of first pari-passu legal mortgage and charge on the Company's immovable property and additional pari-passu charge by way of hypothecation on present and future book debts / receivables, outstanding money (loan book), receivable claims of the Company with other secured lenders, except those book debts and receivables charged / to be charged in favour of National Housing Bank for refinance availed / to be availed from them. The asset cover has fallen below hundred percent of outstanding debentures and adequate steps are being taken by the Company as explained in point no.4 above.
6. Disclosure(s) under Regulation 23(9) and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as certified by the management, are enclosed as Annexure A and Annexure B, respectively.
7. Previous period figures have been regrouped / rearranged wherever necessary.
8. The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on November 3, 2022 approved the above results and its release.

For Reliance Home Finance Limited



Sudeep Ghoshal  
Director

Dated: November 3, 2022



**Reliance Home Finance Limited**

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Sr. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Reliance Home Finance Limited	AAECR0305E	Reliance Capital Limited	AAACR5054J	Major Investing Party	Management fees expense (accrued)	2.2	0.96	-	-	-	-	-	-	-	-		
2			Reliance General Insurance Company Limited	AABCR6747B	Other related party	Payment of insurance premium	5	0.08	-	-	-	-	-	-	-	-	-	
3			Reliance Nippon Life Insurance Company Limited	AADCA1410E	Other related party	Payment of insurance premium	5	0.21	-	-	-	-	-	-	-	-	-	-
4			Other related party		Payment of gratuity	5	0.26	-	-	-	-	-	-	-	-	-	-	-
5			Reliance Securities Limited	AADCR0260P	Other related party	Rent expense	5	0.02	-	-	-	-	-	-	-	-	-	-
6			Mr. Prashant Utreja*	AAMPU0393C	Chief Executive Officer	Employee Benefit Expense	Not Applicable	0.58	-	-	-	-	-	-	-	-	-	-
7			Mr. Amit Kumar Jha	AHVPJ1561H	Chief Financial Officer	Employee Benefit Expense	Not Applicable	0.26	-	-	-	-	-	-	-	-	-	-
8			Ms. Parul Jain	AHBPJ6720E	Company Secretary & Compliance Officer	Employee Benefit Expense	Not Applicable	0.16	-	-	-	-	-	-	-	-	-	-

\*appointed with effect from April 7, 2022



## Annexure B

**Disclosure pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2022**

1. Debt Equity Ratio:  
Debt Equity Ratio of the Company as on September 30, 2022 is (1.98) as per Unaudited Financial Results of the Company.
2. Outstanding redeemable preference shares: Rs. 31.035 crore (3,10,35,980 shares of face value of Rs. 10 each)
3. Debenture Redemption Reserve (DRR):  
The Company being a housing finance company registered with the National Housing Bank, is not required to transfer to DRR in respect of debentures in terms of Rule 18(7) of the Companies (Share Capital and Debentures) Rules, 2014.
4. Net Worth as on September 30, 2022: Rs. (5,805.06) crore
5. Net Loss After Tax for the quarter ended September 30, 2022: Rs. (164.64) crore
6. Earnings Per Share as on September 30, 2022: Rs. (6.28) per share
7. Current Ratio: Not Applicable
8. Long term debt to working capital: Not Applicable
9. Bad debts to Account receivable ratio: Not Applicable
10. Current liability ratio: Not Applicable
11. Total debts to total assets: 1.13
12. Debtors turnover: Not Applicable
13. Inventory turnover: Not Applicable
14. Operating margin (%): Not Applicable
15. Net profit margin (%): (176.97)%
16. Sector specific equivalent ratios, as applicable:  
Gross NPA Ratio : 87.30%  
Net NPA Ratio : 9.80%  
Capital to risk weighted assets Ratio: (351.06)%

**Reliance Home Finance Limited**

**Registered & Corporate Office:** The Ruby, 11<sup>th</sup> Floor, North-West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai 400 028  
T +91 22 6838 8100 / F +91 22 6838 8360, E-mail: rhfl.investor@relianceada.com, Website: www.reliancehomefinance.com  
**Customer Service:** T +91 22 4741 6400 / E-mail: customercare@reliancehomefinance.com

**RELIANCE**

**HOME  
FINANCE**

A RELIANCE CAPITAL COMPANY

1. Extract from the Unaudited Financial Results of Reliance Home Finance Limited for the quarter and half-year ended September 30, 2022

(₹ in crore, except per share data)

Sl. No.	Particulars	Quarter ended 30-Sep-22 Unaudited	Half-year ended 30-Sep-22 Unaudited	Quarter ended 30-Sep-21 Unaudited
1	Total Income from Operations	72.27	165.90	69.66
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Item)	(239.30)	(442.58)	(431.06)
3	Net Profit / (Loss) for the period (after Tax, Exceptional and / or Extraordinary Item)	(164.64)	(304.50)	(284.49)
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(164.65)	(304.40)	(284.53)
5	Equity Share Capital	485.06	485.06	485.06
6	Earnings Per Share (Basic & Diluted (Face Value of ₹10/- each)) (not annualised)			
	(i) Basic (₹)*	(3.39)	(6.28)	(5.87)
	(ii) Diluted (₹)*	(3.39)	(6.28)	(5.87)

\* Based on weighted average no. of shares

2. The above is an extract of the detailed format of the quarter ended Financial Results filed with the Stock Exchanges on November 3, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the Company's website i.e. [www.reliancehomefinance.com](http://www.reliancehomefinance.com) and on the website of the Stock Exchange(s) i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

November 3, 2022

Reliance Home Finance Limited

CIN:L67190MH2008PLC183216

Regd. Office: The Ruby, 11<sup>th</sup> Floor, North-West Wing, Plot No.29, Senapati Bapat Marg, Dadar (West),

Mumbai 400 028, Tel.: +91 22 6838 8100 Fax.: +91 22 6838 8360

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